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For Immediate Release

Sunrise Credit Union Invests in Connect Manitoba Growth Fund

The Connect Manitoba Growth Fund was announced last month in a joint media event with the Government of Manitoba, Westcap Management Limited, and several Manitoba credit unions, including Sunrise Credit Union. This venture capital fund is financed through investments made by Access Credit Union, Fusion Credit Union, Stride Credit Union, and Sunrise Credit Union, along with the Government of Manitoba and Westcap.

The Manitoba government first announced the Venture Capital Fund in the spring of 2022. It established a steering committee toward the incorporation of the fund. It is serving as a catalyst to create a much larger venture and growth capital ecosystem for Manitoba businesses. It was designed to help drive economic growth in Manitoba. As an independent, arm's-length, professionally managed venture capital management company, the Fund will be instrumental in assisting Manitoba businesses to secure capital to grow and thrive.

The Connect Manitoba Growth Fund has attracted additional support from private sectors, including Sunrise Credit Union, to help grow the capital available to Manitoba businesses. Sunrise Credit Union's Board of Directors approved a \$5 million investment into the Connect Manitoba Growth Fund.

"The Connect Manitoba Growth Fund aligns with Sunrise Credit Union's mission of pursuing community growth. We believe it will bring more opportunities to Manitoba and essentially creates Manitobans investing in Manitobans," said Sunrise Credit Union President and CEO Tim Klassen, "It is essential to Sunrise as we work with our partners to increase the availability of capital for innovation and entrepreneurship."

Westcap is a leading venture capital and private equity fund manager with approximately \$1 billion in assets under management. Founded 25 years ago, Westcap has an uncompromising vision to build long-term value for investors in a broad range of investment funds. Our comprehensive approach to fund management aligns identified capital sources with specific investment opportunities to create unique and highly successful niche investment funds.

About Sunrise Credit Union

Sunrise Credit Union was formed in 2008 and now offers personalized service to approximately 34,000 members across 19 branches. Sunrise Credit Union serves Baldur, Boissevain, Brandon, Cypress River, Deloraine, Grandview, Hartney, Holland, Laurier, Melita, Minnedosa, Reston, Sandy Lake, Shoal Lake, Ste. Rose du lac, Strathclair, Treherne, Virden, and Waskada.

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